

Kerjaya Prospek buys land in KL, forms JV with Aspen

KERJAYA Prospek Group Bhd has announced two major property moves — a RM112.8 million acquisition of land in Kuala Lumpur and the formation of a joint venture (JV) for a mixed-use development in Penang. The group is acquiring three freehold land parcels in Kuchai Lama via its wholly owned unit Senandung Raya Sdn Bhd, which is under Futuprop Sdn Bhd, a subsidiary of Kerjaya Prospek. The first acquisition involves a 1.57ha plot along ninth Mile Kuchai Road, purchased from Sunrise Bright City Sdn Bhd for RM59.1 million. Two adjacent parcels will be bought from Top Up Properties Sdn Bhd under separate agreements. Kerjaya Prospek said the land will be used as a land bank for future developments. — *TMR*